

ROSE FARM ACRES METROPOLITAN DISTRICT
Adopted 2025 Budget

ROSE FARM ACRES METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2025 BUDGET
with 2023 Actual and 2024 Estimated

	2023 Actual	2024 Estimated	Adopted 2025 Budget
REVENUE			
Property Tax	\$ 54,567	\$ 66,314	\$ 37,481
Backfill - SB223-001	-	499	-
Specific Ownership Tax	3,931	4,500	2,550
Interest/Miscellaneous Income	1	15	15
Total Revenue	\$ 58,499	\$ 71,328	\$ 40,046
EXPENDITURES			
Accounting and Management	\$ 9,123	\$ 7,500	\$ 7,500
Audit Fees	8,000	7,000	7,000
County Treasurer's Fees	1,091	1,330	750
Dues and Subscriptions	421	412	450
Election	1,355	-	1,400
Insurance and Bonds	2,571	2,671	2,800
Legal	9,678	5,000	10,000
Miscellaneous/Contingency	120	1,000	2,000
Total Expenditures	\$ 32,359	\$ 24,913	\$ 31,900
NET CHANGE IN FUND BALANCE	\$ 26,140	\$ 46,415	\$ 8,146
BEGINNING FUND BALANCE	\$ 60,283	\$ 86,423	\$ 132,838
ENDING FUND BALANCE	\$ 86,423	\$ 132,838	\$ 140,984
<u>Property Tax Calculation</u>			
Assessed Valuation - Final	\$ 4,997,461		
Mill Levy	7.500		
Property Taxes	\$ 37,481		

ROSE FARM ACRES METROPOLITAN DISTRICT
DEBT SERVICE FUND
ADOPTED 2025 BUDGET
with 2023 Actual and 2024 Estimated

	2023 Actual	2024 Estimated	Adopted 2025 Budget
REVENUE			
Property Tax	\$ 200,421	\$ 293,488	\$ 293,501
Backfill - SB223-001	-	2,209	-
Specific Ownership Tax	14,437	17,500	18,000
Interest/Miscellaneous Income	16,910	19,000	10,000
Total Revenue	\$ 231,768	\$ 332,197	\$ 321,501
EXPENDITURES			
Paying Agent Fees	\$ 10,000	\$ 10,000	\$ 10,000
Debt Service	174,500	178,250	176,750
County Treasurer's Fees	4,009	5,870	5,870
Total Expenditures	\$ 188,509	\$ 194,120	\$ 192,620
NET CHANGE IN FUND BALANCE	\$ 43,259	\$ 138,077	\$ 128,881
BEGINNING FUND BALANCE	\$ 367,066	\$ 410,325	\$ 548,402
ENDING FUND BALANCE - <i>Restricted</i>	\$ 410,325	\$ 548,402	\$ 677,283
 <u>Property Tax Calculation</u>			
Assessed Valuation - Final	\$ 4,997,461		
Mill Levy	58.730		
 Property Taxes	\$ 293,501		

**Final
Assessed Valuation**

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 328 - ROSE FARM ACRES METROPOLITAN DISTRICT

IN LARIMER COUNTY ON 11/22/2024

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,997,250
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$4,997,461
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,997,461
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$50.40

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2024

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$74,207,500
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2024

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.